

# Comprehensive American Energy Security & Taxpayer Protection Act

## Lowers Costs to Consumers & Protects Taxpayers

- ✓ Royalty Reform: Making Oil Companies Pay Their Fair Share for Drilling on Public Lands and Repeal of Tax Subsidies (H.R. 6, 98/99 Leases, Sec. 199)
- ✓ Releasing Oil from the Strategic Petroleum Reserve (SPR Swap) (H.R. 6578)

## Renewable Energy Future, Creating American Jobs

- ✓ Renewable Energy and Efficiency Tax Incentives, paid for with compromise repealing an oil and gas tax incentive for Big Five (sec 199) and delaying worldwide interest allocation (H.R. 6049)
- ✓ Investing in Renewable Energy, Energy Efficiency and Home Heating Assistance (LIHEAP), Paid for by Making Oil Companies Pay their Fair Share for Drilling on Public Lands (98/99 leases) (H.R.6)
- ✓ Renewable Electricity Standard (H.R. 3221)

## Expanding Domestic Energy Supply

- ✓ Responsible Compromise on Drilling on the Outer Continental Shelf.

The ending of the current moratorium allows drilling 3 miles offshore.

- The compromise would permit leasing between **50 and 100 miles** offshore if a **State ‘opts-in’** to allow leasing off its coastline by enacting state law.
- Environmental Protections: National marine monuments and national marine sanctuaries are permanently withdrawn from oil and gas leasing. All leasing activities must protect the coastal, marine and human environment of the State coastal zones and OCS.
- DOD authority to designate national defense areas remains in force and leasing must also take place in accordance with a Memorandum of Agreement between the Defense and Interior Departments.
- Adhere to 2006 law protecting the Eastern Gulf of Mexico until 2022.
- The remaining Outer Continental Shelf from **100 miles** out would be open to oil and gas leasing.
- ✓ Require Oil Companies to Drill on the 68 million acres of Federal Lands They Already Control (DRILL Act, H.R. 6515)
- ✓ Increase Domestic Oil Production in Alaska -- NPR-A (DRILL Act, H.R. 6515)
- ✓ Promote Natural Gas, E-85 Infrastructure\* (Emanuel provisions)
- ✓ Carbon Capture & Sequestration\* (HR 6258, Rep. Boucher)

## **Greater Energy Efficiency and Conservation**

- ✓ Strengthen Energy Efficiency in Buildings (H.R. 3221)
- ✓ Incentives for Energy Efficient Homes\* (H.R. 6078, Rep. Perlmutter)
- ✓ Saving Energy Through Public Transportation Act (H.R. 6052)

\*Not been voted on before in the House.